

Office of the Intelligence Commissioner

Quarterly Financial Report
For the Quarter Ended June 30, 2026

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**Statement Outlining Results, Risks and Significant Changes in Operations,
Personnel and Program**

1. Introduction

This quarterly report has been prepared by management as required by section 65.1 of the *Financial Administration Act* and in the form and manner prescribed by the Treasury Board. This quarterly report should be read in conjunction with the Main Estimates. This report has not been subject to external audit or review.

The Office of the Intelligence Commissioner (ICO) is an independent quasi-judicial agency of the Government of Canada. The ICO supports the fulfillment of the Intelligence Commissioner's oversight mandate as set out in the Intelligence Commissioner Act. The Intelligence Commissioner approves – or does not approve – certain national security and intelligence activities planned by the Communications Security Establishment and the Canadian Security Intelligence Service and authorized by their respective ministers.

A summary of the ICO's core responsibility can be found in [Part II of the Main Estimates](#). Further information on the ICO's mandate can be found on the [departmental website](#).

Basis of Presentation

This quarterly report has been prepared by management using an expenditure basis of accounting. The accompanying Statement of Authorities includes the ICO's spending authorities as approved in the Main Estimates for the 2026–27 fiscal year. This quarterly report has been prepared using a special purpose financial reporting framework, designed to meet financial information needs with respect to the use of spending authorities.

The authority of Parliament is required before money can be spent by the Government. Approvals are given in the form of annually approved limits through appropriation acts or through legislation in the form of statutory spending authority for specific purposes.

The ICO uses the full accrual method of accounting to prepare and present its annual departmental financial statements that are part of the departmental results reporting process. However, the spending authorities voted by Parliament remain on an expenditure basis.

2. Highlights of Fiscal Quarter and Fiscal Year-to-Date Results

This section highlights the financial results for the fiscal quarter and fiscal year-to-date ended June 30, 2026. It also provides explanations of variances compared with the same period last year that exceed a materiality threshold of \$5,000 for program expenditures and statutory authorities.

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Highlights of the Fiscal Quarter and Fiscal Year-to-Date Results (in thousands of dollars)

	2026–27 Budgetary authorities to March 31, 2027	2025–26 Budgetary authorities to March 31, 2026	Variance in budgetary authorities	Year-to-date expenditures as at Q1 2026–27 (June 30, 2026)	Year-to-date expenditures as at Q1 2025–26 (June 30, 2025)	Variance in expenditures
Vote 1 Program Expenditures	2,454	2,453	2	392	234	158
Statutory authorities	196	183	13	49	0	49
Total	2,650	2,636	15	441	234	207

Statement of Authorities

At the end of the first quarter, June 30, 2026, the ICO had received total authorities of \$2,651,000 (including \$196,000 statutory authorities).

The overall authority increase of \$15,000 is a result of an increase in statutory authorities received.

Statement of Departmental Budgetary Expenditures by Standard Object

For the fiscal quarter ended June 30, 2026, budgetary expenditures increased by \$207,000 compared to the same period in the previous year.

The following table provides an explanation of these changes by standard object.

Standard object	Changes to voted and statutory expenditures (fiscal quarter ended June 30, 2026, compared with fiscal quarter June 30, 2025)	(\$ thousands)
Vote 1: Program expenditures		
1 Personnel	The increase is attributable to annual salary increases, as well as timing differences related to payroll accruals and PAYE adjustments.	71
2 Transportation and communications	The difference reflects a timing variance, with travel expenses recorded earlier in the prior year.	(5)
3 Information		2
4 Professional and special services	The increase reflects the timing of invoice payments. In the prior fiscal year, only one contract payment was made in Q1 before receipt of full budget allocation, while multiple invoices were paid during Q1 of the current fiscal year.	7
5 Rentals	The variance is attributable to the timing of rental payments, which were processed later in the prior fiscal year following confirmation of the full budget allocation.	82

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6 Repair and maintenance		0
7 Utilities, materials and supplies		1
9 Acquisition of machinery and equipment		0
Subtotal Vote 1		158
Statutory expenditures		
1 Personnel	Last fiscal year the first 3 months of EBP wasn't billed until mid-June and weren't paid until July after receiving full funds	49
Total		207

3. Risks and Uncertainties

The ICO's workload is largely demand driven and the ICO does not control the volume and complexity of files submitted for review. As a result, to maintain its ability to fulfil its mandate as a micro-agency, the ICO must continue to carefully manage its human and financial resources.

4. Significant Changes in Relation to Operations, Personnel and Programs

There have been no significant changes in relation to operations, personnel, and programs.

5. Approval by Senior Officials

Approved by:

Original signed by

The Honourable Simon Noël, K.C.
Intelligence Commissioner

Ottawa, Canada
August 24, 2026

Original signed by

Justin Dubois
Chief Financial Officer

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Appendix A – Statement of Authorities (unaudited)

(in thousands of dollars)	Fiscal year 2026–27			Fiscal year 2025–26		
	Total available for use for the year ending March 31, 2027	Used during the quarter ended June 30, 2026	Year-to-date used at quarter- end	Total available for use for the year ended March 31, 2026	Used during the quarter ended June 30, 2025	Year-to-date used at quarter- end
Vote 1 - Program Expenses	2,454	392	392	2,453	234	234
Statutory authorities – Contributions to employee benefit plans	196	49	49	183	0	0
Total authorities	2,650	441	441	2,636	234	234

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Appendix B – Departmental Budgetary Expenditures by Standard Object (unaudited)

(in thousands of dollars)	Fiscal year 2026-27		
	Planned expenditures for the year ending March 31, 2027	Expended during the quarter ended June 30, 2026	Year-to-date used at quarter-end
Expenditures:			
Personnel	1,394	323	323
Transportation and communications	27	0	0
Information	30	2	2
Professional and special services	647	32	32
Rentals	373	82	82
Repair and maintenance	50	0	0
Utilities, materials and supplies	20	2	2
Acquisition of land, buildings and works	110	0	0
Acquisition of machinery and equipment	0	0	0
Other subsidies and payments	0	0	0
Total gross budgetary expenditures	2,651	441	441
Total net budgetary expenditures	2,651	441	441

Fiscal year 2025-26		
Planned expenditures for the year ended March 31, 2026	Expended during the quarter ended June 30, 2025	Year-to-date used at quarter-end
1,379	203	203
27	5	5
30	0	0
811	26	26
309	0	0
50	0	0
20	0	0
10	0	0
0	0	0
0	0	0
2,636	234	234
2,636	234	234